STATE OF CALIFORNIA

MEMO



To : FISCAL COMMITTEE Date: December 27, 2017

VICTORIA RUSNAK, CHAIR

ANTHONY A. BATARSE, JR., MEMBER

From: ROBIN PARKER

DAWN KINDEL SUZANNE LUKE

Subject: BOARD FINANCIAL CONDITION REPORT FOR THE PREVIOUS

FISCAL YEAR

The following is a financial summary of the Board's expenditures and revenues through the 4th quarter of Fiscal Year 2016-2017.

Expenditures Revenue

Budget Appropriation	\$1,564,043	Beginning Reserve Balance	*adj \$1,440,338
Expenditures	\$1,389,779	Revenues	\$1,966,351
Unexpended Appropriation	\$174,264	Total	\$3,406,689
		Current reserve balance	\$2,016,910

The Board expended 89% of its appropriated budget through the fourth quarter of fiscal year 2016-2017.

Attached for your review is a detailed summary of the Board's fund condition as well as an itemized Revenue and Expense statement.

This memorandum is being provided for informational purposes only, and no Board action is required. If you have any questions prior to the Board Meeting, please contact me at (916) 323-1536 or Dawn Kindel at (916) 323-7201.

Attachments as stated

cc: Ramon Alvarez C., President

*additional expenditures will be deducted after release of Governor's Report (Pro Rata/DMV Administrative charges/SCO/Fiscal)

	New Motor V									
	Revenue and	Expendit	ures July 1, 201	6, t	hrough Jun	e 30, 2017 - (100% of	fiscal	year)	,
				4						
			<u>2014-2015</u>	4		<u>2015-2016</u>			<u>2016-2017</u>	
						201.101			4 = 44 000	
EGINNING RESERVES		**	881,364			884,431			1,541,923	
rior Year Adjustment		**	<u>-266,364</u>			135,308			<u>-101,585</u>	
Adjusted Beginning B	alance		615,000			1,019,739			1,440,338	
NMVB Fees and Mis	c Povenue	**				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Dealer License F	Fee	777,413			817,746			853,933	
	VMVB Filing Fee		9,400			11,400			16,400	
	VMVB Annual Fe		922,162			969,150			1,088,652	
	Miscellaneous S		2,787			1,309			4,224	
			2,700							
Total Revenues	rbitration Progra	aiii		ı		2,933			3,142	
Total Revenues		50	1,714,462	ı		1,802,538			1,966,351	
Δdiust	ed Beginning Ba	lance	615,000			1,019,739			1,440,338	
otals, Resources	a beginning ba	arioc	2,329,462	\dashv		2,822,277			3,406,689	
otais, resources			2,323,402	1		2,022,211			3,400,003	
KPENDITURES						B				
Payroll Expense (i	ncluded benef	its)								
Budge		/	1,233,402	\forall		1,269,470			1,300,855	
Expen			1,040,660	\forall	84%	998,900		79%	1,115,388	86
Operating Expens		ent	-,,	\forall					.,,	
Budge			449,705	\dashv		344,052			263,188	
Expen	ded		248,370	T	55%	254,560		74%	274,391	104
Encumbrance Bala	nce	R	156,001	3		26,894	3	•	0 3	,
			encumb rolled over		8,628)				*encumb rolled o	
			000000000000000000000000000000000000000							
Total - Payroll and	Operating Exp	ense	1,445,031		86%	1,280,354		79%	1,389,779	89
ADDITIONAL EXPERIENCE Pro Rata charges *(final adjustments per NOTE: *includes add)	nding Governor's		186,517			80,864			101,864	
DMV Administrati	ve charges		78,000	4		78,000	4		78,000 4	Į.
Total Budgeted		*	1,683,107			1,613,522			1,564,043	
Total Expended		**	1,445,031		86%	1,280,354		79%	1,389,779	89
			1,110,001		0070	1,200,004			1,000,110	
ESERVES			884,431			1,541,923			2,016,910	

				Ĭ.						1
Funds encumbered	out not yet exper	nded are tr	reated as expendit	ure	es. Encumbra	ance balances	are held ir	abeya	ance for tw o ve	ars after
Funds encumbered fiscal year's end, an				*****					ance for tw o ye	ars after

	12-13	13-14	14-15	15-16	16-17	
July	53,013.00	45,607.00	68,125.00	64,200.00	50,376.00	
		,	00, _0.00	- 1,=-1.01		
August	73,243.00	61,800.00	24,600.00	62,700.00	82,057.00	
September	56,175.00	57,715.00	127,577.00	68,148.00	97,783.00	
October	65,145.00	62,325.00	71,935.00	54,000.00	89,275.00	DEALER FEES
November	54,507.00	33,900.00	56,700.00	86,358.00	42 410 00	FIVE YEAR COMPARISON
40 V CITIDET	34,307.00	33,900.00	30,700.00	00,550.00	42,4 0.00	TIVE TEAR COMM ARROOT
December	24,508.00	71,746.00	76,132.00	76,272.00	24,600.00	
January	118,120.00	96,300.00	66,612.00	57,300.00	25,220.00	
ebruary	67,025.00	86,792.00	36,900.00	74,528.00	75,410.00	
March	83,469.00	65,100.00	95,710.00	76,500.00	130,017.00	
April	58,635.00	42,648.00	35,644.00	66,600.00	67,375.00	
May	65,369.00	49,296.00	34,732.00	50,910.00	96,550.00	
June	39,000.00	84,000.00	82,746.00	80,230.00	72,860.00	
Ytd .	750 000 00				052 022 00	
tu .	758,209.00	757,229.00	777,413.00	817,746.00	853,933.00	
1	40,000 - 20,000 - 00,000 - 60,000 - 40,000 -					12-13 13-14 14-15 15-16
	20,000 - 0 -	Zinly Sin D	October	January -	April	16-17

NEW MOTOR VEHICLE BOARD

		R VEHICLE BOAF				
	EXPENDITURE REPORT FOR THE FO	OURTH QUARTER (OF FISCAL YEAR 2	016-201	7	
	(100%	% of fiscal year)				
		Amount			8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
ACCOUNT	•	BUDGETED	XPENDITURE	: :	BALANCE	3
CODE	DESCRIPTION		EAR TO DATE	%	REMAINING	%
OODL	DEGGRII FIGIN	AMOUNT	LARTODATE	,,	KEMARKIO	70
1000	PAYROLL EXPENSE					
1000	FAIROLL LAFENGL					
0030	Salaries - full time staff	806,140	727,762.00		78,378	
0330						
<u></u>	Salaries - part time staff	74,196	<u> </u>		-3,971	
0830	Overtime	0			0	
0990	Salary Savings (minus)	0			0	
0020	TOTAL - salary expense	880,336			74,407	
1010	TOTAL - staff benefits	420,519	309,459.00		111,060	
		000				
	CATEGORY TOTAL					
1000	PAYROLL EXPENSE	1,300,855	1,115,388.00	86%	185,467	14%
		•				
3000	OPERATING EXPENSE AND EQUIPMEN	Т				
		-				
2010	General Expense					
2050	Dues and membership	4,000	3,226.00		774	
2230	Library purchases	10,000			1,810	
2260		300			300	
<u> </u>	Minor equipment					
2270	Office equipment - rent/ maintenance/ repair	200			200	
2380	Miscellaneous general expense	200			59	
2391	Miscellaneous office supplies	7,300			2,849	
2395	Meeting expense	2,000	<u> </u>		1,625	
2010	Total - General Expense	24,000	16,383.00		7,617	
		55				
ACCOUNT			EXPENDITURE	0.4	BALANCE	0/
CODE	DESCRIPTION	AMOUNI	EAR TO DATE	%	REMAINING	%
2410	Printing					
2440	Office copier expense - rent/ maintenance	1,750			1,610	
2480	Miscellaneous printing expense	1,750	735.00		1,015	
2410	Total - Printing	3,500	875.00		2,625	
2610	Postage -meter rental & service, FedEx	9,000	3,542.00		5,458	
		·				
2910	Travel In-State					
2910		0.000	005.00		4 405	
	Lodging, mileage, misc.	2,000			1,165	
2940	Commercial air transportation	5,250			2,353	
2950	Rental cars / other travel expense	7,750	5,365.00		2,385	
··· D 4 D	Lacal Tuescalla Céaéa	4 5 000	0 007 00		£ 002	

15,000

9,097.00

5,903

2910

Total - Travel In-State

3110	Travel Out-of-State				
3120	Lodging, mileage, misc.	1,000	0.00	1,000	
3140	Commercial air transportation	1,000	276.00	724	
3150	Rental cars	500	1,042.00	-542	
3110	Total - Travel Out-of-State	2,500	1,318.00	1,182	
3320	Training	3,038	1,191.00	1,847	
3430	Rent - non State owned building	165,000	153,996.00	11,004	
3445	Janitorial services	0	0.00	0	
3450	Security services	550	0.00	550	
3470	Facilities planning - DGS	10,000	3,321.00	6,679	
3820	Professional services - internal (Attorney General)	12,000	26,259.00	-14,259	
4020	Professional services - external (court reporters)	18,000	56,145.00	-38,145	

ACCOUNT	8	9		1		BALANCE	l
CODE	DESCRIPTION				%	REMAINING	%
		0					
4324	Data processing software		0	0.00		0	
4350	Data processing minor equipment		0	2,264.00		-2,264	
4380	Pro rata statewide expense (101,864 TBA)		0	0.00		0	
4520	Equipment replacement		600	0.00		600	
	CATEGORY TOTAL						
3000	OPERATING EXPENSE AND EQUIPMEN	Т	263,188	274,391.00	104%	-11,203	-4%
		L					
		L					
		L					
		L					
		L					
1000	PAYROLL EXPENSE	L	1,300,855	1,115,388.00	86%	185,467	14%
3000	OPERATING EXPENSE AND EQUIPMEN	T	263,188	274,391.00	104%	-11,203	-4%
	Total - Payroll and Operating Expense	L	1,564,043	1,389,779.00	89%	174,264	11%
		Ļ					
	Pro rata statewide expense (101,864) allot	1	(see above)	0.00			
	Encumbrance balance	2		0.00			
		L		1,389,779.00	89%		
		L			40051	_	
	DMV Administrative charge (78,000)	3	78,000	78,000.00	100%	0	
	0		1.040.510	4 407 770 00	0001	474.604	4461
	Grand total - fiscal year 2016-2017		1,642,043	1,467,779.00	89%	174,264	11%

¹ Pro rata statewide expense is budgeted and expended on a quarterly basis; however, it does not show as an expenditure on DMV's reports.

The Board will deduct the Pro rata expense at the end of FY 16/17.

3	DMV Administrative charges are included in the total budget authorized by the department for support in areas such as personnel, budget, and
	business services; however, this amount is not treated as an allocation and is not captured in the attached detail - deduct end of FY 16/17.

² Funds encumbered (for specific purchases) but not yet expended are treated as expenditures. Encumbrance balances are held in abeyance for two years after fiscal year's end, and any balance remaining after two years is released and returned to the Board's fund.

DEPARTMENT OF MOTOR VEHICLES

						DEF	Revenu	e Summar							
								ar 2016-201							
								h Quarter							
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~~~~		Щ.													
***************************************		Щ.	July	August	September	October	November	December	January	February	March	April	Мау	June	YTD
		₩													
Object Code	e 12 13	$\parallel$													
0100-New M V	DIr Lic.	П	50,376.00	82,057.00	97,783.00	89,275.00	42,410.00	24,600.00	25,220.00	75,410.00	130,017.00	67,375.00	96,550.00	72,860.00	853,933.00
0200-NM VB F	iling Fee		0.00	0.00	2,000.00	0.00	800.00	200.00	7,600.00	1,800.00	2,800.00	200.00	1,000.00	0.00	16,400.00
0300-NM VB A	nnual Fe	ее	0.00	927,628.00	146,287.00	4,685.00	9,452.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	1,088,652.00
1213 Object	Total	Ш	50,376.00	1,009,685.00	246,070.00	93,960.00	52,662.00	25,100.00	33,120.00	77,210.00	132,817.00	67,575.00	97,550.00	72,860.00	1,958,985.00
		Щ.								***************************************		***************************************			
		Щ.													
Object Code	e 1425	Щ.													
0800-Misc. Se	rvices	Щ.	0.00	0.00	219.00	0.00	1,396.00	0.00	0.00	0.00	243.00	0.00	2,337.00	29.00	4,224.00
1425 Object	Total	₩-	0.00	0.00	219.00	0.00	1,396.00	0.00	0.00	0.00	243.00	0.00	2,337.00	29.00	4,224.00
	1	₩								***************************************		***************************************			
Object Code	e 1614	Ħ				***************************************				***************************************		***************************************			
1000-Arbitratio	n Progra	an 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,142.00	0.00	0.00	0.00	3,142.00
1614 Object	Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,142.00	0.00	0.00	0.00	3,142.00
		#													
		Ш		***************************************		***************************************						***************************************			
Revenue thi	is Mont	th	50,376.00	1,009,685.00	246,289.00	93,960.00	54,058.00	25,100.00	33,120.00	77,210.00	136,202.00	67,575.00	99,887.00	72,889.00	1,966,351.00
		₩-										***************************************			
Revenue	8						<u> </u>								
Year to date	<b>e</b>	0 0	50,376.00	1,060,061.00	1,306,350.00	1,400,310.00	1,454,368.00	1,479,468.00	1,512,588.00	1,589,798.00	1,726,000.00	1,793,575.00	1,893,462.00	1,966,351.00	1,966,351.00
	<u> </u>	#													
		1	Reimburseme	ent of costs assoc	ciated with collect	ion of Arbitration	Certification F	Program Fees							